

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 1010
Version:	CS1
Request No.:	1821
Author:	Sen. Quinn
Date:	02/25/2019

Committee Substitute (CS)

SB 1010 requires the license of an insurance producer to include the licensee's physical residential address, physical business address, and preferred mailing address in addition to other identifying factors conveniently required by law. The measure also authorizes the Insurance Commissioner to penalize a licensee, including suspension or revocation, for a licensee's failure to respond to any inquiry from the Department within twenty days or for cause for which an original issuance of a license could have been refused. Licensees who no longer maintain a residence in this state are no longer required to return the license by mail. The CS for SB 1010 authorizes the Commissioner to grant an extension to respond to an inquiry for up to seven additional days.

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